

**FORM
N-316**
(Rev. 2003)

MOTION PICTURE AND FILM PRODUCTION INCOME TAX CREDIT

20__

Or fiscal year beginning _____, 20____, and ending _____, 20____

ATTACH THIS SCHEDULE TO FORM N-11, N-12, N-15, N-20, N-30, N-35, N-40, OR N-70NP

SSN OR FEIN

Name

Hawaii G.E./Use Ident. Number

PART I — PRODUCTION COSTS PART OF THE TAX CREDIT

| | | | |
|--|-----------|-----------|-----------|
| 1. Total production costs incurred in the taxable year qualifying for a 4% tax credit. | 1 | | |
| 2. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity | | | |
| <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 12g(1) | | | |
| <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 18a | | | |
| <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10 | | | |
| <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR..... | 2 | | |
| 3. Add lines 1 and 2 | 3 | | |
| 4. Production costs for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) | 4 | | |
| 5. Subtract line 4 from line 3 | 5 | | |
| 6. Tax credit percentage | 6 | 4% | |
| 7. Multiply line 5 by line 6 and enter the result here | | | 7 |
| 8. Total production costs incurred in the taxable year qualifying for a less than 4% tax credit. | 8 | | |
| 9. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity | | | |
| <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 23 | | | |
| <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 34 | | | |
| <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10 | | | |
| <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR..... | 9 | | |
| 10. Add lines 8 and 9 | 10 | | |
| 11. Production costs for which a deduction was taken under Internal Revenue Code Section 179 (election to expense certain depreciable assets) | 11 | | |
| 12. Subtract line 11 from line 10 | 12 | | |
| 13. Tax credit percentage | 13 | | |
| 14. Multiply line 12 by line 13 and enter the result here | | | 14 |

PART II — TRANSIENT ACCOMMODATIONS COSTS PART OF THE TAX CREDIT

| | | | |
|--|-----------|--------------|-----------|
| 15. Total transient accommodations costs incurred in the taxable year qualifying for a 7.25% tax credit. | 15 | | |
| 16. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity | | | |
| <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 12g(2) | | | |
| <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 18b | | | |
| <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10 | | | |
| <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR..... | 16 | | |
| 17. Add lines 15 and 16 | 17 | | |
| 18. Tax credit percentage | 18 | 7.25% | |
| 19. Multiply line 17 by line 18 and enter the result here | | | 19 |
| 20. Total transient accommodations costs incurred in the taxable year qualifying for a less than 7.25% tax credit. | 20 | | |

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| | | | |
|---|-----------|--|--|
| 21. Flow through of qualifying costs received from other entities, if any. <i>Check box below.</i> Name and Federal Employer I.D. No. of entity | | | |
| <input type="checkbox"/> a S corporation shareholder — enter amount from Schedule K-1 (Form N-35), line 23 <input type="checkbox"/> b Partner — enter amount from Schedule K-1 (Form N-20), line 34 <input type="checkbox"/> c Beneficiary — enter amount from Schedule K-1 (Form N-40), line 10 <input type="checkbox"/> d Patron — enter amount from federal Form 1099-PATR..... | 21 | | |
| 22. Add lines 20 and 21 | 22 | | |
| 23. Tax credit percentage | 23 | | |
| 24. Multiply line 22 by line 23 and enter the result here..... | 24 | | |
| 25. Motion Picture and Film Production Income Tax Credit —Add the amounts on lines 7, 14, 19, and 24 and enter result here and on Schedule CR, line 17 (for Form N-11, N-12, N-15, N-30, and N-70NP filers) (rounded to the nearest dollar for individual taxpayers); or Form N-40, Schedule F, line 2, whichever is applicable | 25 | | |